

# ANNUAL REPORT 2019 – HIGHLIGHTS

The Federal Republic of Germany assumed investment guarantees with a total volume of 3.3 billion euros for projects in 16 countries in 2019. This means that the guarantee volume came in nearly three times higher than in the previous year. At 55% the majority of new guarantees was assumed for projects in Asia followed by South and Central America (38%). The chemical and pharmaceutical industries as well as the construction industry led the field in terms of sectors.



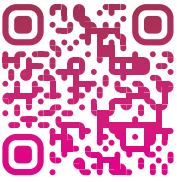
## 3,3 billion

In 2019 the Federal Government assumed cover for investment guarantees with a total volume of 3.3 billion euros (capital and earnings).

## 16 countries

38 projects in 16 countries received cover. For the first time since 2003, these also included projects in Argentina again.

Investment  
guarantees website



Much of the new volume of cover assumed in 2019 concerns projects in China, Argentina, Mexico, Kuwait and India. At the beginning of 2019 the

Federal Government decided to resume the review of applications for projects in India and Argentina, which led to a substantial increase in the cover volume for these countries. For the first time, Tanzania ranks among the Top 5 countries in terms of the number of applications accepted. 28% of the applications accepted came from small and medium-sized enterprises. In 2019 the guarantees accepted covered a range from some 29,000 euros to 808 million euros. The volume of new applications, at 3.8 billion euros, was almost as high as one year before (2018: 4.0 billion euros). Nearly a fifth of all applications received in 2019 were for projects in Africa. This is the highest value of the last five years.

In 2019, too, the Federal Government used its influence with other governments to avert imminent events of loss. In this way, diplomatic interventions by the Federal Government helped to secure the continuation of German investment projects in Ukraine, Russia and Turkey. The Federal Government is also active in crisis management in China, Belarus, Montenegro, Ethiopia, Iran and Uzbekistan among other countries.

It is a crucial precondition for the assumption of an investment guarantee that a sufficient level of legal protection exists in the host country. The key basis for the assumption of investment guarantees in this respect is given by the bilateral investment treaties (BITs) concluded under international law between the Federal Republic of Germany and the host country in question. In addition, the project must have positive feedback effects for Germany, a positive impact on the economic development of the host country concerned and be generally considered eligible for cover. Of particular importance is the appropriate management of the environmental, social and human rights aspects of the project, the employment effect in the host country and the creation or safeguarding of jobs in Germany. There is no upper or lower limit for the amounts involved in eligible projects.

**For further details, please contact:**

Phone: +49 (0)40 / 63 78 - 20 66  
[investitions Garantien@de.pwc.com](mailto:investitions Garantien@de.pwc.com)  
[www.investitions Garantien.de/en](http://www.investitions Garantien.de/en)



Federal Ministry  
for Economic Affairs  
and Energy

OUR PARTNER



# 3.8 billion

At 3.8 billion euros, the volume of new applications stood at almost the same level year-on-year (2018: 4.0 billion euros).

# 28%

28% of the investment guarantees assumed went to small and medium-sized enterprises. This is higher than the mean value of the last ten years.